

NOTICE OF INTENT TO LEASE

Pursuant to Article XV(A) (1) of the Declaration of Condominium "C" of Sea Ranch Club Condominium Association, Inc., notice is hereby given that the undersigned owner(s) of Apartment N^o _____ in Sea Ranch Club Condominium "C" intend to execute a LEASE of the apartment.

Attached hereto are the names an address of the intended lessee(s), terms of lease, including application(s), a copy of Lease Contract and such other information as required by the Association.

It is understood that for the duration of such lease the undersigned owner(s) waives all rights and privileges, and assigns to the lessee(s) exclusive use of the recreational facilities and all other common elements including the use of parking space(s) appurtenant to the apartment.

It is also understood that the undersigned owner(s) retains all voting rights and may attend all Association meetings of members and the Board of Directors and shall continue to be responsible for all obligations of Condominium ownership as prescribed by the Declaration; and shall be responsible for any damages to the building, recreational facilities or other common elements caused by a lessee, lessee's family and guests, which shall be repaired at the expense of the Condominium owner.

In the event the lease may be renewed, it is understood that such renewal is subject to the approval of Sea Ranch Club Condominium Association, Inc., and that a new "Intent to Lease" is to be furnished with such other papers as may be required prior to any issuance of the Certificate of Approval.

OWNER (Print or type)

SIGNATURE

OWNER (Print or type)

SIGNATURE

DATE SIGNED _____

If signed by Agent or Legal Representative, please attach a copy of authorization.